



Requesting Financial Assistance

Although the cost of a private boarding school can be expensive, there is financial assistance for most families. Students can earn ~\$2,300 - \$3,000 a year to apply to their school bill while working on campus. Indiana Academy provides jobs for all dorm students and village students who are Freshman and Sophomores.

The 5-Way plan (student, parent, church, conference and Indiana Academy) is another way to reduce costs. If your family income is less than \$65,000 per year you will be eligible for student assistance. To apply, take the 5- Way Application form and take it to your church pastor. Based upon your income bracket and your church, scholarships can be in the \$0- \$2,000 range. If you live in Indiana, you will receive a matching scholarship from the Indiana Conference. Indiana Academy will also match your church's scholarship. If your church is unable to give a scholarship, Indiana Academy and Conference may be able to assist still.

Student Assistance is available beyond the 5-Way Plan and is awarded to families who request it and meet the defined criteria. Student assistance is based upon financial need, academic achievement and character/motivation of the student. Character/motivation is based upon character references and the phone interview of the student. Starting in the 2010 – 2011 school year, student assistance will be calculated differently. Indiana Academy is partnering with an organization called FACTS to determine the potential financial assistance awarded. Please download the form below and follow the instructions to apply for student assistance. **It is important to apply early because funds are limited and it takes 2-4 weeks to process the information.**

Also consider a summer job for your student. They can earn \$500 - \$1,000 in a summer. **Keep in mind that students receiving Student Assistance (not the 5-Way plan) will be required to show that they worked 120 during the summer or volunteered for 120 hours.** This new requirement is at the request of our Student Assistance donors. They want to ensure that the students are being productive during the summer, even though they may not be able to obtain a paying summer job. Please see the Summer Job work form in this packet.

Do not forget to consider asking families and friends if they will help to sponsor your student on a monthly basis.